

# China Is Quietly Becoming Gold Superpower

By [Washington's Blog](#)

Global Research, November 04, 2012

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Region: [Asia](#)

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## World's Top Gold Producer Holding Onto All of Its Gold

While Western central banks have [frittered away their gold](#), China is quietly building up its reserves.

China is the [world's largest gold producer](#).

And yet – according to various sources – gold bullion brokers have [not seen any gold coming from China](#).

In other words, China is producing more gold than any other country, but isn't exporting any of it.

As such, China is quietly becoming a gold superpower.

*Note: China has a habit of being quiet for several years at a time, and then announcing big increases in gold holdings. So quoting old numbers will only mean that one is caught flat-footed as to China's current holdings.*

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