

# China Dumped US Treasuries for 4th Straight Month, Most Since 2016

By [Zero Hedge](#)

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Region: [Asia](#)

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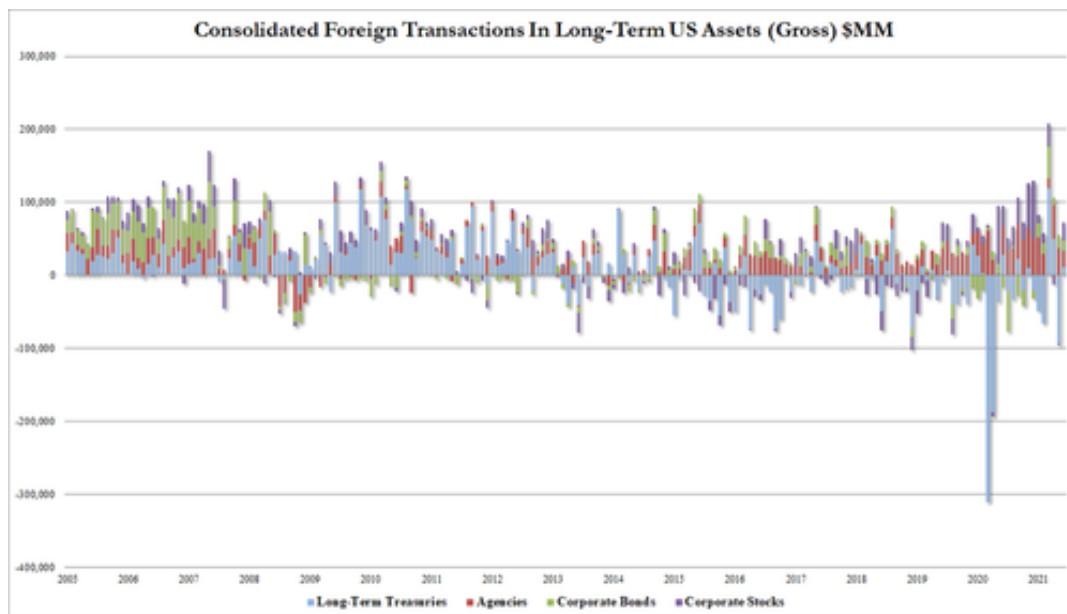
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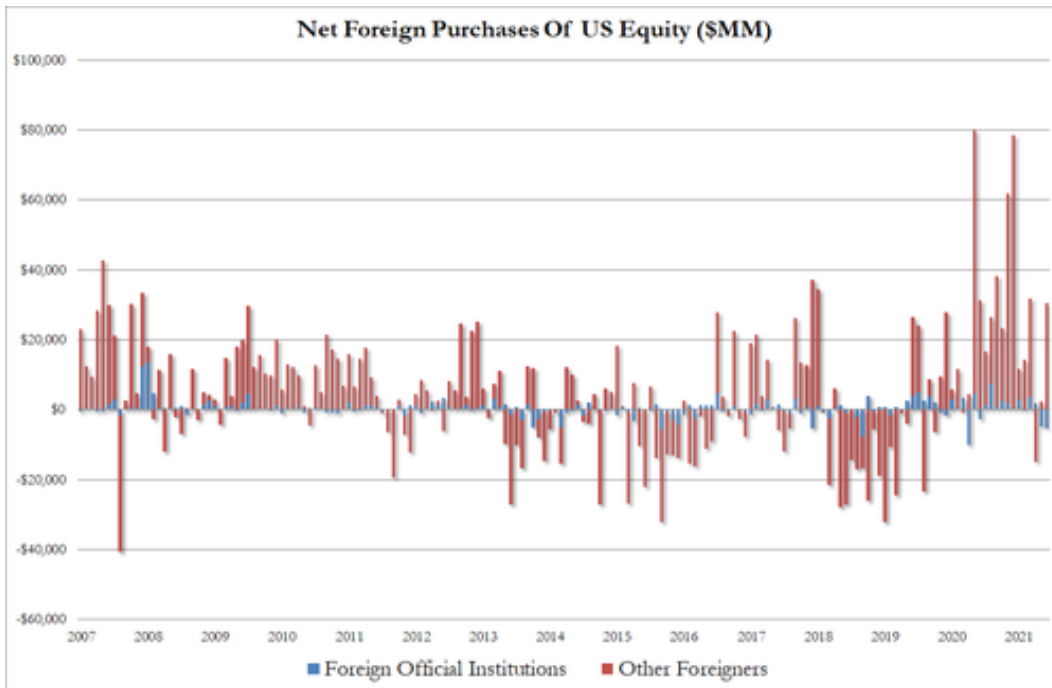
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*Overall, June was a ‘buy all the US things’ month for foreign investors*

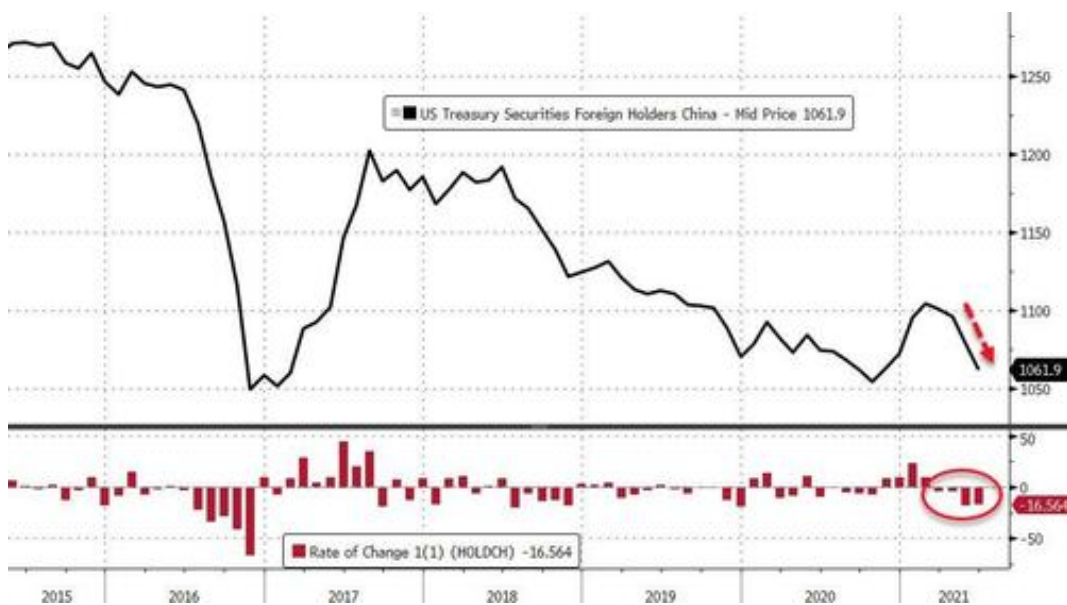
- Long-Term Treasurys +\$10.9BN
- Agencies +22.7BN
- Corporate Bonds \$13.8BN
- Corporate Stocks +\$25.2BN



That is the biggest stock buying binge since March, led by non-official source buying (Foreign Official institutions -5.4BN, Other foreign entities: +30.6BN)...



For the 4th straight month, China dumped US Treasuries in June (the latest TIC data). In fact, over the last two months, China sold over \$34 billion in Treasuries – the biggest dump since 2016...



Source: Bloomberg

Belgium also saw significant selling (often considered a proxy for China selling via Everclear), now with the lowest holdings since Sept 2020...



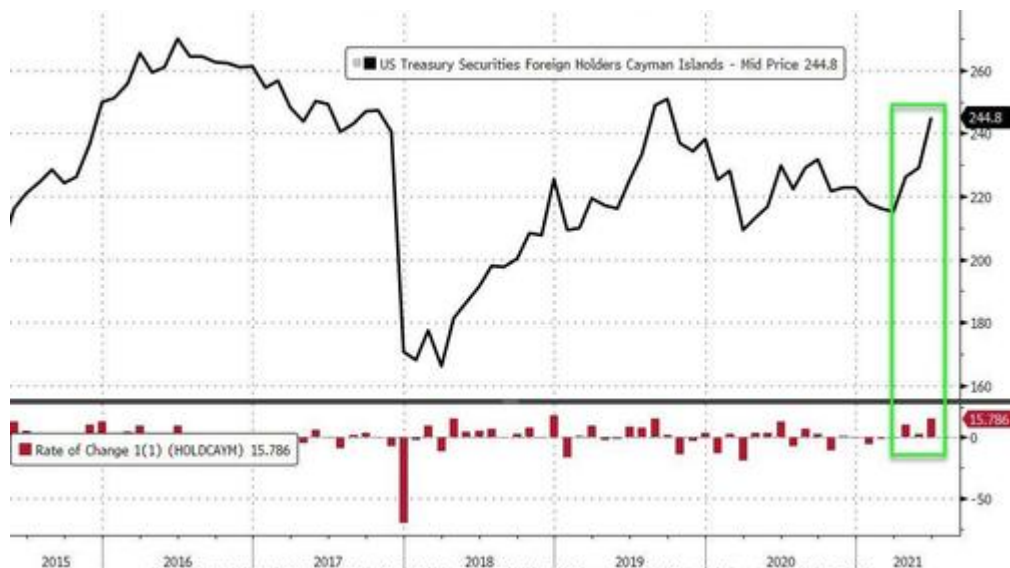
Source: Bloomberg

Japan bought Treasuries in June (after selling in May)...



Source: Bloomberg

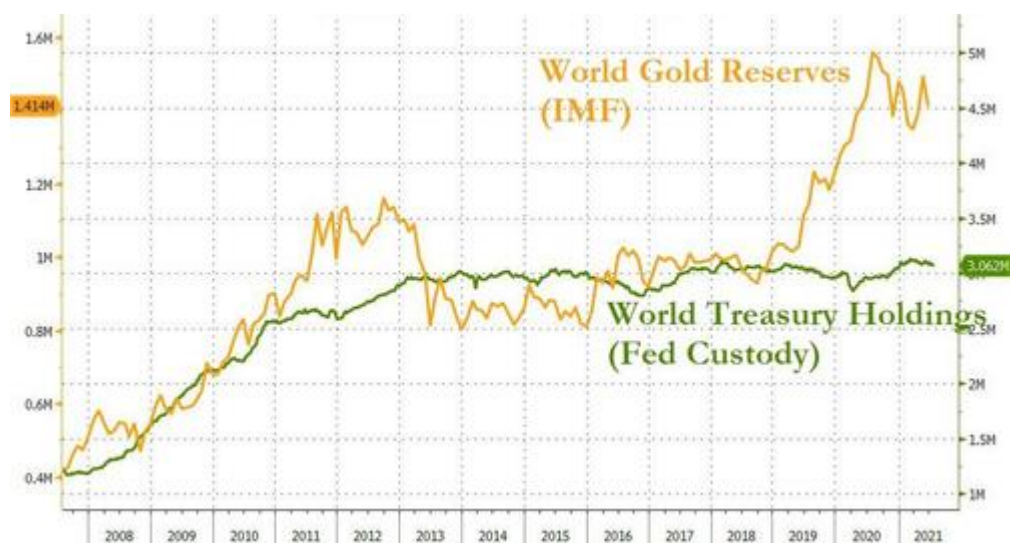
And finally, hedge funds appear to have been big buyers of bonds in June as Catman Islands added almost \$16bn (up for the 3rd month in a row)...



Source: Bloomberg

As a reminder, the benchmark 10-year Treasury yield decreased about 13 basis points in June to 1.47%.

Finally, we note that the shift from Treasuries to Gold among global reserves remains in tact...



Source: Bloomberg

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