

China's Asian Infrastructure Investment Bank (AIIB): Challenging Global Financial Power and the "Washington Consensus"

By [John Perkins](#)

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Germany, France and Italy follow Britain's lead in announcing plans to join a new, \$50 billion China-led development institution that could rival the World Bank. Despite pressure from Washington, major U.S. allies have agreed to join the Asian Infrastructure Investment Bank, known as AIIB.

Interview with John Perkins, author of Confessions of an Economic Hit Man

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