

## Bailing on Boeing: Order Cancellations Exceed New Sales for Sixth Straight Month

For the sixth straight month in a row, customers are bailing on Boeing.

By [Zero Hedge](#)

Global Research, August 12, 2020

[Zero Hedge](#) 11 August 2020

Region: [USA](#)

Theme: [Global Economy](#)

*The embattled manufacturer saw customers abandon plans to buy 43 of its 737 MAX planes in July, where cancelled orders once again outpaced the company's sales, according to [CNBC](#).*

Boeing has net negative orders of 836 planes this year, inclusive of aircraft it took out of its backlog. The company "routinely removes orders from its running tally when customers are financially strained, among other reasons," the report says.

The company's backlog now stands at 4,496 orders.

Most of the cancelled orders have come from aircraft leasing companies. Boeing said last month it was going to cut production targets for some of its aircraft, including both the 737 MAX and the Dreamliner, citing the coronavirus pandemic hurting demand.

*It could also have something to do with the constant setbacks, lax quality control and the 346 people who have died as a result of the 737 MAX – but we digress...*



Recall, just weeks ago [we wrote](#) that Boeing was running out of space to park its Dreamliner aircraft that nobody wanted to buy.

"It's not just the company's ill-fated Boeing 737 MAX which may or may not fly again," we said. "Boeing is now also running out of space to stash newly-built 787 Dreamliners, as unsold jetliners are now crammed onto every available patch of pavement on airfields near its factories in Washington and South Carolina."

"Dozens of the planes are sitting on the company's premises," we reported, with Uresh Sheth, a closely followed blogger who meticulously tracks the Dreamliners rolling through Boeing's factories, putting the total somewhere above 50.

That's more than double the number of jets typically awaiting customers along Boeing's flight lines.

According to Sheth, brand-new widebodies are lined up on a closed off runway at the airport that abuts Boeing's hulking plant north of Seattle. In North Charleston, 787s are tucked around the delivery center and a paint hangar. The U.S. planemaker has even started sending aircraft to be stored in a desert lot in Victorville, California.

\*

Note to readers: please click the share buttons above or below. Forward this article to your email lists. Crosspost on your blog site, internet forums. etc.

*All images in this article are from ZH*

The original source of this article is [Zero Hedge](#)  
Copyright © [Zero Hedge](#), [Zero Hedge](#), 2020

---

**[Comment on Global Research Articles on our Facebook page](#)**

**[Become a Member of Global Research](#)**

Articles by: [Zero Hedge](#)

**Disclaimer:** The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)

[www.globalresearch.ca](http://www.globalresearch.ca) contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)