

Abominable New US/Mexico Trade Deal

By Stephen Lendman

Global Research, August 28, 2018

Region: USA

Theme: Global Economy, Law and Justice

Note to readers: please click the share buttons above

So-called free trade isn't fair. It's a license for corporate predators to plunder, exploit, pollute, and operate unrestrained – solely for maximum profit-making.

Generation-ago NAFTA promises, touted by the Clinton co-presidency, were Big Lies – well known at the time. Yet the deal was consummated anyway.

US trade deals and related bipartisan policies exclusively serve corporate interests at the expense of ecosanity and worker pay, benefits and other rights – millions of manufacturing and other jobs lost since the 1990s.

On Monday, Trump touted the new US/Mexico trade deal, talks with Canada to join it continuing.

In a White House statement, DJT lied calling what the US and Mexico agreed on "a big day for trade, a big day for our country...a tremendous thing...a really good deal for both countries."

The new "United States-Mexico Trade Agreement" is just the opposite.

All US trade deals are secretly negotiated behind closed doors, corporate interests having final say over what's agreed on, assuring they're granted new powers and privileges.

They make it easier for them to offshore jobs, ignore ecosanity, trash worker rights, and abandon policies vital for human health and well-being.

NAFTA's investor protections incentivize offshoring production and jobs. Since taking effect on January 1, 1994, around a million US jobs were lost from this deal alone.

Wages were lowered, benefits lost, and inequality increased at the expense of fast eroding social justice.

So-called Trade Adjustment Assistance (TAA) facilitates offshoring of jobs to low-wage countries.

The so-called investor-state dispute settlement (ISDS) system grants corporate predators the right to sue governments for virtually unlimited compensation before a rigged panel of three corporate lawyers – their ruling final, not subject to appeal.

Rulings in their favor can be gotten by claiming laws protecting public health or ecosanity violate their trade agreement rights.

If a nation refuses to pay, its assets can be seized for compensation. ISDS incentivizes offshoring of jobs by providing special privileges and rights for firms relocating operations abroad – facilitating a global race to the bottom.

Most NAFTA provisions have nothing to do with trade – everything to do with compromising ecosanity and worker rights, along with human health and welfare.

The new US-Mexico trade agreement (NAFTA by another name) empowers corporations to continue offshoring jobs.

It lets them ignore ecosanity, human health and welfare in both countries. It trashes worker rights, sub-poverty wages in Mexico as low or lower than in China, America heading in the same direction.

A petition to Congress by partnered organizations states the following:

"We, the undersigned, demand that any NAFTA replacement must...

Eliminate the Investor-State Dispute Settlement (ISDS) system and the special investor protections it enforces that make it less risky and cheaper to outsource jobs, and that also empower corporations to attack environmental and health laws before tribunals of three corporate lawyers and get unlimited payouts of our tax dollars.

And add strong labor and environmental standards with swift and certain enforcement to raise wages and strengthen lax environmental rules in Mexico to prevent companies from moving jobs to pay workers a pittance and dump toxins."

Signed by:

CAF-People's Action

Citizens Trade Campaign

Corporate Accountability

CREDO Action

Daily Kos

Demand Progress

Democracy for America

Food & Water Watch Action

Friends of the Earth Action

Good lobs Nation

Green America

Just Foreign Policy

Open Media

Progressive Caucus Action Fund

Public Citizen

Sierra Club

Supporting organizations include:

Alliance for Democracy

Center for International Environmental Law (CIEL)

Communications Workers of America (CWA)

Connecticut Fair Trade Coalition

Franciscan Action Network

Our Revolution

A Final Comment

Large-scale migration from Mexico to America since the 1990s was largely because US-subsidized agricultural exports under NAFTA displaced millions of Mexican farmers and related workers.

The deal also let large US manufacturers and retailers operate freely in Mexico, bankrupting its small companies.

Large corporations in both countries benefitted at the expense of everyone else.

Once full details of the new US-Mexico trade deal are known, it may show what was agreed on is worse than NAFTA.

*

Stephen Lendman lives in Chicago. He can be reached at lendmanstephen@sbcglobal.net.

His new book as editor and contributor is titled "Flashpoint in Ukraine: US Drive for Hegemony Risks WW III."

http://www.claritypress.com/LendmanIII.html

Visit his blog site at silendman.blogspot.com.

The original source of this article is Global Research Copyright © <u>Stephen Lendman</u>, Global Research, 2018

Comment on Global Research Articles on our Facebook page

Become a Member of Global Research

Articles by: Stephen Lendman

About the author:

Stephen Lendman lives in Chicago. He can be reached at lendmanstephen@sbcglobal.net. His new book as editor and contributor is titled "Flashpoint in Ukraine: US Drive for Hegemony Risks WW III." http://www.claritypress.com/LendmanIII.html Visit his blog site at sjlendman.blogspot.com. Listen to cuttingedge discussions with distinguished guests on the Progressive Radio News Hour on the Progressive Radio Network. It airs three times weekly: live on Sundays at 1PM Central time plus two prerecorded archived programs.

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca