

48% Of U.S. Small Businesses Fear that They May be Forced to “Shut Down Permanently” Soon

By [Michael Snyder](#)

Global Research, December 13, 2020

[The Economic Collapse](#) 10 December 2020

Region: [USA](#)

Theme: [Global Economy](#), [Poverty & Social Inequality](#)

What would the United States look like if we lost half of our small businesses? The reason I ask that question is because approximately half of all small business owners in the entire country believe that they may soon be forced to close down for good. Not even during the Great Depression of the 1930s did we see anything like this. The big corporate giants with extremely deep pockets will be able to easily weather another round of lockdowns, but for countless small businesses this is literally a matter of life and death. Every day we are seeing new restrictions being implemented somewhere in the nation, and the politicians that are doing this are killing the hopes and dreams of countless small business owners. According to [a recent Alignable survey](#), 48 percent of U.S. small business owners fear that they could be forced to “shut down permanently” in the very near future...

Based on this week’s Alignable Q4 Revenue Poll of 9,201 small business owners, 48% could shut down permanently before year’s end.

In fact, this number jumped from 42% just two months ago, demonstrating how several factors have converged to devastate small businesses: COVID resurgences, forced government reclosures, elevated customer fears, and a surge in online shopping at Amazon and other national ecommerce giants.

When a small business with only a few employees closes down forever, it never makes any national headlines.

But the truth is that small businesses are the heart and soul of our economy, and we are losing more of them with each passing day.

Here are some quotes [from actual small business owners](#) that took part in the Alignable survey...

- *“COVID has raised its ugly head again. I’m a caterer and I’ve had no work in November and my clients are cancelling for Dec. This is so sad. I have worked so hard to build my business the last 14 years. My business has gone from half a million to not even 200,000. This is devastating for any business.”*
- *“COVID closings are killing this country! My business is on hold — no art walks or gallery openings, and I can’t even open my studio. Everything’s online.”*
- *“Because therapeutic massage is so ‘up close and personal,’ I have only come back to about 40% of my previous clientele. I am afraid that the governor will shut us down again, which will be the end of my business. I also believe the ‘ruling elite’ does not care about small businesses.”*

How would you feel if you spent years putting everything you had into a small business in order to make it successful, only to have the politicians come along and completely destroy it?

And every time a small business has to let workers go, it just makes the unemployment crisis in this country even worse.

On Thursday, we learned that another 853,000 Americans filed new claims for unemployment benefits [last week](#)...

First-time claims for unemployment insurance totaled 853,000, an increase from the upwardly revised 716,000 total a week before, the Labor Department reported Thursday. Economists surveyed by Dow Jones had been expecting 730,000.

I have been warning that the new lockdowns would make the numbers worse, and that is precisely what is happening.

And one expert that was [interviewed by CNBC](#) says that this is just the beginning...

"It looks like the unemployment losses are starting to stack up for the economy. It's not going to be a good month," said Chris Rupkey, chief financial economist at MUFG Union Bank. "You're starting the first week of the month on a bad note, and it's probably going to be all downhill from here. It feels like the lockdowns are intensifying. It's closer to reality for those forecasts that look for the economy to go negative in the first quarter."

It is also important to remember that there are many Americans that have been unemployed for so long that they are no longer eligible to receive benefits.

One of those long-term unemployed workers [is 35-year-old Sarah Groome](#)...

For six months, she received unemployment benefits from the government – but those payments shrank as the programmes wound down this summer. Since October, she's received nothing.

"I don't know what I'm going to do financially," she says. "I'm applying to jobs and I've probably applied to over 100 at this point and I've had one interview."

"It's scary," she says. "I don't know what's going to happen."

What do you say to someone in her position?

It's heartbreaking to hear stories like that, and more people are being laid off with each passing day.

And as our new economic depression gets progressively deeper, an increasing number of Americans are becoming very desperate.

In fact, many have already become so desperate that they are turning [to shoplifting](#)...

Shoplifting is up markedly since the pandemic began in the spring and at higher levels than in past economic downturns, according to interviews with more than a dozen retailers, security experts and police departments across the country. But what's distinctive about this trend, experts say, is what's being taken – more staples like bread, pasta and baby formula.

"We're seeing an increase in low-impact crimes," said Jeff Zisner, chief executive of workplace security firm Aegis. "It's not a whole lot of people going in, grabbing TVs and running out the front door. It's a very different kind of crime – it's people stealing consumables and items associated with children and babies."

Everywhere we look, our society [is starting to break down all around us](#). Americans have filed new claims for unemployment benefits more than 70 million times this year, the number of homeless in New York City has reached [an all-time record high](#), and civil unrest [continues to erupt](#) all over America.

No matter what happens politically, conditions are going to continue to deteriorate as we head into 2021.

Of course the mainstream media is boldly proclaiming that the new vaccines will pull us out of this tailspin and that life in America will soon return to normal.

You can believe the mainstream media if you want, but in the end the "hope" that they are promising will turn out to be a complete mirage.

*

Note to readers: please click the share buttons above or below. Forward this article to your email lists. Crosspost on your blog site, internet forums. etc.

Michael Snyder's brand new book entitled ["Lost Prophecies Of The Future Of America"](#) is now available [on Amazon.com](#). He has also written four others that are available [on Amazon.com](#) including [The Beginning Of The End](#), [Get Prepared Now](#), and [Living A Life That Really Matters](#). He has published thousands of articles on [The Economic Collapse Blog](#), [End Of The American Dream](#) and [The Most Important News](#) and are republished on dozens of other prominent websites all over the globe.

The original source of this article is [The Economic Collapse](#)

Copyright © [Michael Snyder](#), [The Economic Collapse](#), 2020

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Michael Snyder](#)

not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca